



ACFE™

Association of Certified Fraud Examiners

Greece Chapter

Managing the Business Risk of Fraud

ACFE Greece ANNUAL CONFERENCE

Tuesday, 13 September 2022

T H E R E I S A W A Y

Hybrid Edition
Registration FREE

Conference Program

Auspices



ΕΘΝΙΚΗ ΑΡΧΗ ΔΙΑΦΑΝΕΙΑΣ

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Conference Location



Technopolis City of Athens, Gasholder 1 – Auditorium “Miltiadis Evert”
100 Piraeus st., 118 54 Gazi - Athens

Conference Program

8:30 – 9:00 **Welcome Coffee & Registration**

9:00 – 9:15 **Opening**

Charalambos Xydis,
CFE, CRMA, President, ACFE GREECE

9:15 – 10:00 **Managing Fraud Risk – There is a way**

The ACFE/COSO Fraud Risk Management Guide (FRMG) was published in 2016 and quickly gained acceptance for providing best practices to prevent, detect, and thus deter fraud. The fraud landscape is constantly changing and evolving. The methods and means of fraud are constantly changing and evolving, of course – as are the ways to combat them. Accordingly, ACFE and COSO are refreshing the FRMG to keep it current and relevant in the changed and changing fraud environment.

Navigate through ACFE's fraud risk management tools that can be used in practice.

Moderator (*tba*)

Panel Discussion (*tba*)

In Discussion: The Public Sector perspective

10:00 – 11:00 **Keynote Opening Address**

Mr. Vincent Walden, Kona AI CEO, Anti-Fraud and Anti-Corruption Intelligence, Adjunct Professor, FRAUD Magazine Columnist, CFE of the year 2022, member of the COSO's Anti-Fraud Task Force, former Chairman of the ACFE Foundation.
Co-Author of the Updated COSO & ACFE FRM Guide.

ON THE SPOTLIGHT: Data Analytics

An Integral Part of a Fraud Risk Management Program.

11:00 – 11:30 **Coffee Break**

11:30 - 12:15

Emerging Fraud Risk Arenas

ESG Fraud

With global ESG investing expected to reach \$53 trillion by 2025, the market is smitten with companies claiming strong environmental, social and governance policies. With investing decisions increasingly being made based on these nonfinancial factors and a lack of consistent definitions, standards and metrics around ESG, a new fraud opportunity has been born.

Cyber Fraud

Arguably one of the most important challenges of the 21st century, with millions lost each year, cybercrime has evolved from a minor nuisance to a major concern involving well organized actors and highly sophisticated organizations.

In today's modern age almost every business is dependent on the internet and information technology to accomplish a variety of daily operational tasks. While the internet has undoubtedly made it easier for businesses of all shapes and sizes to operate, it has also made it easier for cybercriminals to gain access to confidential information and systems.

12:15 – 13:15

Fraud Governance – It’s all about Integrity

The Association of Certified Fraud Examiners estimates that fraud costs organizations, on average, 5% of their annual revenue. Globally, that’s more than \$4.5 trillion lost each year. This is a huge problem for all manner of organizations, and strong corporate governance is a critical ingredient in managing that fraud risk. Corporate governance, or simply “governance” refers to the way an organization manages accountability, fairness, and transparency in its relationship with its stakeholders. Strong corporate governance is necessary for managing fraud risk at organizations of any size.

Moderator (*tba*)

Panel Discussion (*tba*)

13:15 – 14:15

Networking Lunch

14:15 – 15:15

IT PAYS TO BE PROACTIVE

Assessing the Fraud Risk; Fraud Control Activities

When intent is considered, controls designed to guard against unintentional errors, conventional controls may no longer do the job. COSO's Principle No. 8 should cause all organizations to pause and reconsider the adequacy of their controls by asking a simple question with respect to every control: 'Is this control adequate if someone tries to intentionally override or circumvent it?'

Moderator (*tba*)

Panel Discussion (*tba*)

15:15 – 15:30

Coffee Break

15:30 – 16:30

INVESTIGATION AND CORRECTIVE ACTION UNDERSTANDING THE BEST PRACTICES FOR FRAUD

Investigation is pivotal in resolving fraud allegations from inception to deposition. The proper procedures, techniques and skills must be used to conduct an effective fraud investigation.

Panel Discussion (*tba*)

Moderator (*tba*)

Note: The program is subject to change if deemed necessary by the organizers.