



ACFE™

Association of Certified Fraud Examiners

Greece Chapter

Managing the Business Risk of Fraud

ACFE Greece Annual Conference

HYBRID EDITION

Tuesday, 13 September 2022

T H E R E I S A W A Y

*Simultaneous bilingual interpretation will be available:
English – Greek & Greek – English*

7 CPEs

Conference Venue: Technopolis City of Athens, Gasholder 1 – Auditorium “Miltiadis Evert”
100 Piraeus st., 118 54 Gazi - Athens

Conference Program

8:30 – 9:00 **Welcome Coffee & Registration**

9:00 – 9:15 **Opening**

Charalambos Xydis, CFE, CRMA
President, ACFE Greece, ACFE Authorized Trainer,
Internal Audit & Governance Professional

9:15 – 10:00

Managing Fraud Risk – There is a way

Moderator: Evi Dimitroulia, CFE, CIA, CRMA, CCSA
President Emeritus, ACFE Greece, ACFE Authorised Trainer,
Chief Compliance Officer Ellaktor Group

The ACFE/COSO Fraud Risk Management Guide (FRMG) was published in 2016 and quickly gained acceptance for providing best practices to prevent, detect, and thus deter fraud. The fraud landscape is constantly changing and evolving. The methods and means of fraud are constantly changing and evolving, of course – as are the ways to combat them. Accordingly, ACFE and COSO are refreshing the FRMG to keep it current and relevant in the changed and changing fraud environment.

Navigate through ACFE's fraud risk management tools that can be used in practice.

Introductory remarks: International Regulatory Framework & Leading Practices

Angelos Binis, CFE, CIA, CGAP, CRMA, COSO IC
Head of Internal Audit Capability,
European Border and Coast Guard Agency (Frontex)

Panel Discussion: The 5 Principles of Fraud Risk Management

Christodoulos Seferis, CFE
CEO TGS Hellas

George Yiakouvakis, CFE, CIA, CLA, CCSA, CRMA, DTC
Governance, Risk & Compliance Transformation Expert

Spyros S. Rasias, CFE, CIA, CRMA
Partner, PwC Greece

Kyriaki Katsani, CFE, IFRS (ACCA)
Director, Forensic & Integrity Services, Assurance at EY Greece

Antonis Dramytinos, CFE, CIA, CISA, CRMA, ICA, ACFI
Manager, RiskConsulting, KPMG

In Discussion: The Public Sector Perspective

Maria Konstantinidou

Financial Inspector, Head of Directorate General of Integrity & Accountability, National Transparency Authority

10:00 –11:00

Moderator: Tatiana Anastasiadi, CFE, CAMS

Former ACFE Greece Board Member

Director at Alvarez & Marsal Disputes and Investigations in Greece

On the Spotlight:

Data Analytics an Integral Part of a Fraud Risk Management Program

Keynote Opening Address

Mr. Vincent Walden, CFE

Kona AI CEO, Anti-Fraud and Anti- Bribery & Corruption Analytics, Adjunct Professor, FRAUD Magazine Columnist, CFE of the year 2022, member of the COSO's Anti-Fraud Task Force, Former Chairman of the ACFE Foundation. Co-Author of the Updated COSO & ACFE FRM Guide.

11:00 –11:30

Coffee Break

11:30 - 12:30

Emerging Fraud Risk Arenas

Moderator: Marisa Melliou, CIA, CISA, CCO, CAMO, CRMA, ISO/IEC 27001LA, CertSF

Internal Audit Director, MYTILINEOS S.A.

In Discussion: The New Fraud Tree

Evi Dimitroulia, CFE, CIA, CRMA, CCSA

ESG Fraud

With global ESG investing expected to reach \$53 trillion by 2025, the market is smitten with companies claiming strong environmental, social and governance policies. With investing decisions increasingly being made based on these nonfinancial factors and a lack of consistent definitions, standards and metrics around ESG, a new fraud opportunity has been born.

Kiara Konti

Partner, Climate Change and Sustainability Services Leader - Central, Eastern and Southeastern Europe & Central Asia (CESA), EY Greece

Cyber Fraud

Arguably one of the most important challenges of the 21st century, with millions lost each year, cybercrime has evolved from a minor nuisance to a major concern involving well organized actors and highly sophisticated organizations.

In today's modern age almost every business is dependent on the internet and information technology to accomplish a variety of daily operational tasks. While the internet has undoubtedly made it easier for businesses of all shapes and sizes to operate, it has also made it easier for cybercriminals to gain access to confidential information and systems.

Christos Vidakis, OSCP, CSXF, CISSP, CISA, CISM, CDPSE
Partner, Risk Advisory, Cyber Risk Leader, Deloitte

12:30 - 13:30

Fraud Governance – It's all about Integrity

Moderators:

Charalambos Xydis, CFE, CRMA
Evi Dimitroulia, CFE, CIA, CRMA, CCSA

The Association of Certified Fraud Examiners estimates that fraud costs organizations, on average, 5% of their annual revenue. Globally, that's more than \$4.5 trillion lost each year. This is a huge problem for all manner of organizations, and strong corporate governance is a critical ingredient in managing that fraud risk. Corporate governance, or simply "governance" refers to the way an organization manages accountability, fairness, and transparency in its relationship with its stakeholders. Strong corporate governance is necessary for managing fraud risk at organizations of any size.

Introductory remarks:

Vassiliki Lazarakou, JSD
Chair of the Hellenic Capital Market Commission (HCMC)
Member of the Management Board of the European Securities and Markets Authority (ESMA)

In Discussion:

Vassilis Kaminaris, CPA, CIA
Partner, Head of Audit, KPMG

Panel Discussion:

Harry Sachinis
CEO EYDAP S.A.

Aris Xenofos
Vice-Chairman, Ellaktor Group

Panagiotis Tournavitis
CEO, Executive Board Member, Bank of Karditsa

Panagiotis Georgiou, CFE, CRMA
Honorary President ACFE Greece, Chairman of the Board PAEGAE
(Logistics Excellence)

Special Contribution:

Professor Dimitrios V. Skiadas, MJur, PhD, CFE
Department of International & European Studies -
University of Macedonia (GR), Jean Monnet Chair,
Visiting Researcher, Center for the Study of Europe - Boston University
Director-MSc in Shipping and Sea Transports: Economics and Politics

13:30 – 14:30 Networking Lunch

14:30 – 15:30 It Pays to be Proactive
Moderator: Tatiana Anastasiadi, CFE, CAMS

Assessing the Fraud Risk; Fraud Control Activities

When intent is considered, controls designed to guard against unintentional errors, conventional controls may no longer do the job. COSO's Principle No. 8 should cause all organizations to pause and reconsider the adequacy of their controls by asking a simple question with respect to every control: 'Is this control adequate if someone tries to intentionally override or circumvent it?'

Panel Discussion:

Beate Randulf, ACCA, Greek CPA, CICA

Assistant General Manager, Group Chief Control Officer,
Member of the Extended Executive Committee, National Bank of Greece

Valia Varzaka, FCCA

Senior Financial Crime Expert, Financial Advisory, Deloitte

Panagiotis Tsoukatos, CFE

Group Chief Audit Executive, Piraeus Bank

Grigoris Xenos, CFE

Senior Process & Control Specialist, Trafigura Maritime Ventures Limited

Theano Goranitou, CFE

Director of Internal Audit Department, Public Power Corporation S.A.

15:30 - 16:30 Investigation and Corrective Action
Moderator: Kostas Eleftheriadis, CFE

Partner, Forensic, Financial Crime & Disputes, Deloitte,
ACFE Greece, BoD Member

Investigation is pivotal in resolving fraud allegations from inception to deposition. The proper procedures, techniques and skills must be used to conduct an effective fraud investigation.

Panel Discussion:

Aris Dimitriadis, CFE, CIA, CFSA, CRMA, CRISK, ICA

Executive Director Compliance, ERM & Insurance OTE Group,
ACFE Greece, BoD Member

Periklis Stroumpos

Head of Legal, Compliance Officer, Fraport Greece

Christoforos Zarokostas, CFE

Chief Audit Executive,

“THE ETHNIKI” Hellenic General Insurance Company S.A.

George Maniatis,

Head of Sector

Sector of Local Authorities (A' & B' Grade), Decentralized,
National Transparency Authority

Asset Tracing & Recovery in Fraud Investigations

Erin Rokas, CFE

Senior Director at Alvarez & Marsal in Greece

16:30 Closing Remarks